



## Announcement

### Change of Master Fund for First Plus Asian Small Cap Equity RMF (FP ASM RMF)

First Plus Asset Management (Thailand) Co., Ltd. (“the Company”), as the management company of the First Plus Asian Small Cap Equity RMF (FP ASM RMF) (“the Fund”), would like to inform you, the unitholders regarding a change of Master Fund for this Fund. The Master Fund will be changed from Manulife Global Fund - Asian Small Cap Equity Fund (Share Class I) to Fidelity Funds - Asian Smaller Companies Fund (Share Class Y-ACC-USD). This change has already received general approval from the Office of the Securities and Exchange Commission (the “SEC Office”) on June 16, 2026. A summary of the key details of this change is provided in the attached document.

The aforementioned change in the Master Fund is due to the Company’s process of seeking resolutions from unitholders to amend the investment policy, following a notification from the original Master Fund regarding its intention to revamp a new investment policy. However, the responses received for resolution of unitholders did not meet the quorum requirements, or the combined voting rights did not reach the threshold specified under the Guidelines No. NorPor. 7/2562 established by the SEC Office. Therefore, in order to protect the best interests of the unitholders and ensure the continuous management of the Fund, the Company has decided to reallocate the fund’s assets to another foreign mutual fund with an investment policy similar to that of the original Master Fund. This action is in accordance with the reservation of rights provisions set out in the Fund’s prospectus and project details. The new Master Fund has investment objectives and policies that are substantially similar to and consistent with those of the original Master Fund, and the change will not affect the Fund’s risk level in any way.

This change will take effect from July 10, 2026, onwards. During this interim period, unitholders may redeem their investment units, and the Company will not charge any redemption fee (exit without fee) for such transactions.

If you have any questions or require further information, please contact the Unitholder Services Department at Tel. 02 761 6550 during business hours, or via LINE Official [@FirstPlusTH](#) or on our website at <https://th.firstplus.com/th>

Announced on 16 June 2026

First Plus Asset Management (Thailand) Company Limited

## Summary Table Comparing the Key Features of the Master Fund

	Master Fund (Existing) MGF-Asian Small Cap Equity Fund	Master Fund (New) Fidelity Funds-Asian Smaller Companies Fund
Fund Name:	Manulife Global Fund - Asian Small Cap Equity Fund (Share Class I)	Fidelity Funds - Asian Smaller Companies Fund (Share Class Y-ACC-USD)
Domiciled:	Luxembourg (UCITs Fund)	Luxembourg (UCITs Fund)
Fund Type:	Equity Fund	Equity Fund
Investment Objectives and Policies:	<p>Asian Small Cap Equity Fund aims to provide long-term capital growth for those investors who hold a long term investment view and are prepared to accept significant fluctuations in the value of their investments.</p> <p>The Sub-Fund's investment portfolio will be made on a diversified basis, for which at least 70% of its net assets will be invested in equity and equity related investments of smaller capitalisation companies in the Asian and/or Pacific region. Such equity and equity related securities include common stocks, preferred stocks and depositary receipts.</p> <p>While the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector. Hence, the Sub-Fund may invest more than 30% of its net assets in issuers located in any of the PRC, South Korea, Australia, Taiwan and Hong Kong. The Sub Fund's investments may be denominated in any currency.</p> <p>The Sub-Fund may invest directly in certain China A-Shares listed on the SSE or the SZSE via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect respectively (collectively, "Stock Connect"). In any event where the Sub-Fund invests in China A-Shares, it is expected that the Sub-Fund will not hold 30% or more of its net assets in China A-Shares.</p> <p>It is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard &amp; Poor's or Fitch).</p>	<p>The fund aims to achieve capital growth over the long term.</p> <p>The fund invests at least 70% of its assets, in equities of smaller companies that are headquartered, or do most of their business, in Asia Pacific (excluding Japan), including emerging markets.</p> <p>The fund may also invest in money market instruments on an ancillary basis.</p> <p>The fund will invest less than 30% of its assets (directly and/or indirectly) in China A and B Shares (in aggregate). Smaller companies are defined as having market capitalisation range of less than USD 8,000 million in terms of the company's full market capitalisation. The fund may invest in companies outside this range.</p> <p>In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. More particularly, the fund is managed with a quality and value bias within the Asian smaller companies' space.</p> <p>The fund may use derivatives for hedging, efficient portfolio management and investment purposes.</p>
Benchmark:	MSCI AC Asia ex Japan Small Cap Index	MSCI AC Asia Pacific ex Japan Small Cap Australia Capped 10% Index
Management company:	Manulife Investment Management (Hong Kong) Limited	FIL Investment Management (Luxembourg) S.à r.l.
Inception Date:	31 January 2012	7 December 2011
Maturity of the Project:	Indefinite	Indefinite
Base Currency:	USD	USD
Minimum Initial Investment:	None	USD 2,500 or equivalent in any other freely convertible currency.
Minimum Subsequent Investment:	None	USD 1,000 or equivalent in any other freely convertible currency.
Date and Time of Subscription and Redemption:	Every business day by 13.00 p.m. in Luxembourg or by 3.00 p.m. in Hong Kong.	Every business day by 12:00 p.m. UK time (normally 13:00 Central European Time)

**Fees and expenses of the master fund:**

Fees Chargeable to the Unitholders		
Initial Charge:	Nil	Nil
Redemption Charge:	Nil	Nil
Fees Chargeable to the Fund		
Management Fee:	0.90% p.a. of net asset value	0.80% p.a. of net asset value
Ongoing Charge:	1.14%	1.08%

Source: Further information for Fidelity Funds – Asian Smaller Companies Fund, can be found at:

<https://www.fidelity.lu/funds/factsheet/LU0702159939/tab-fund-data>